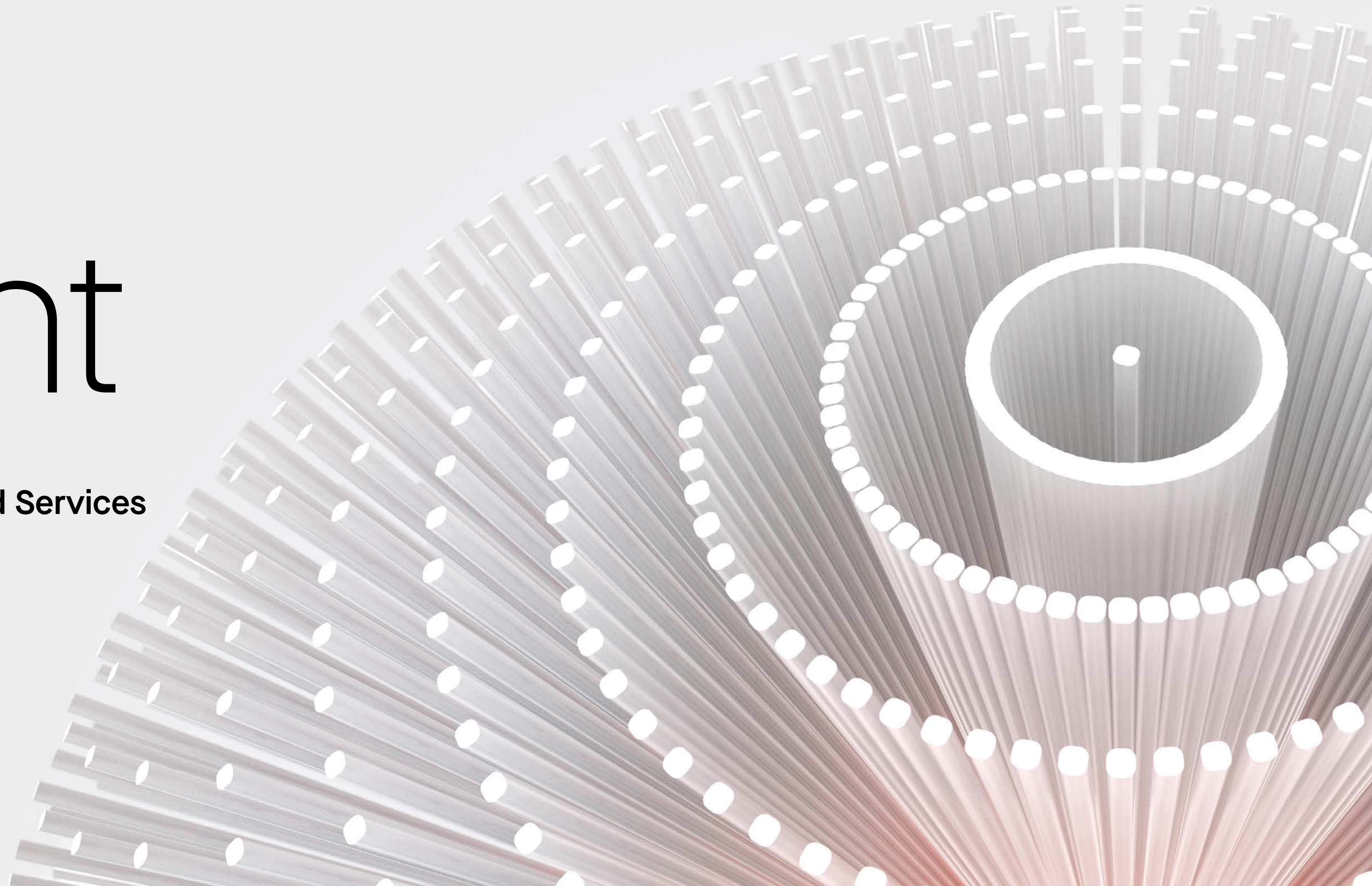


On point

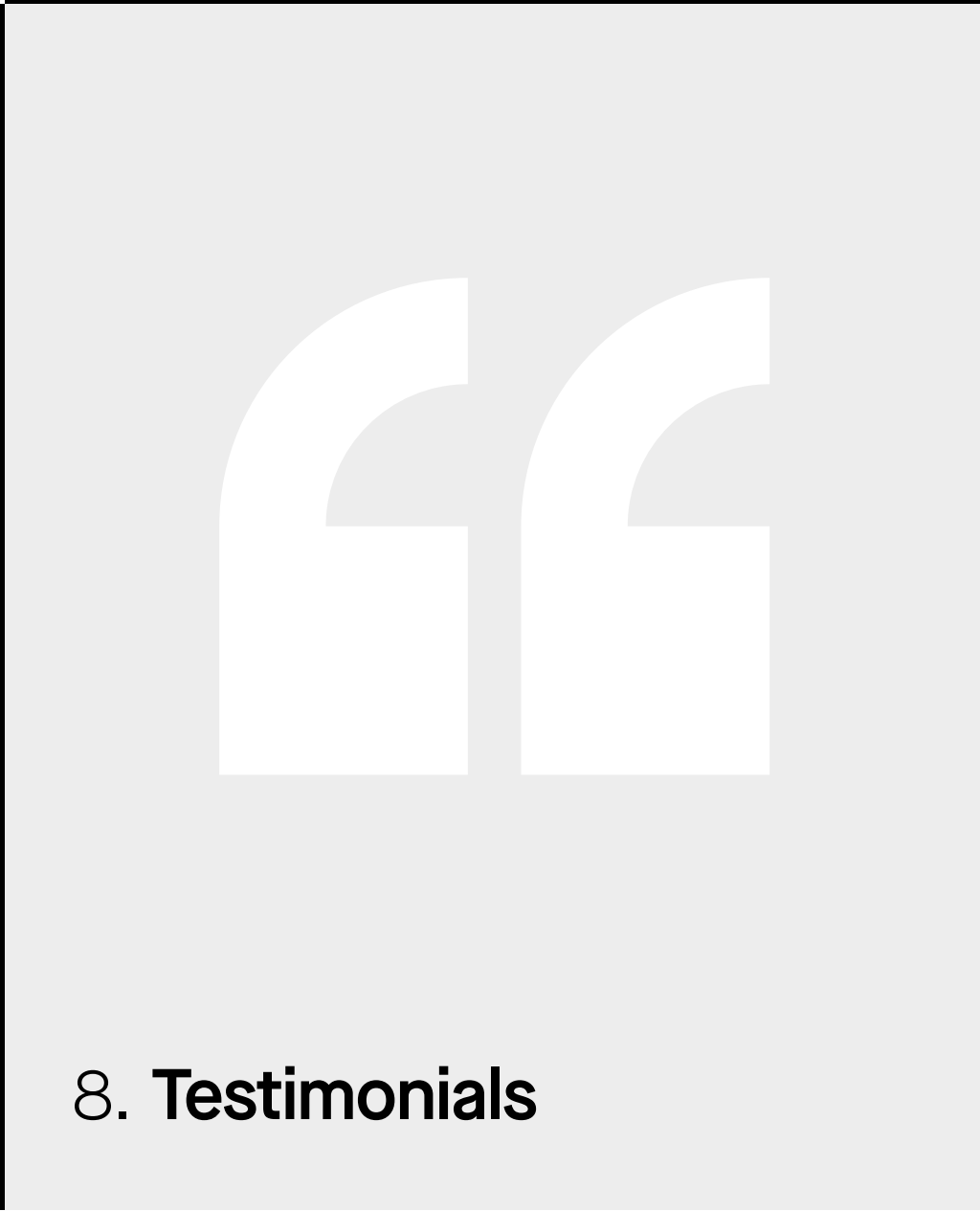
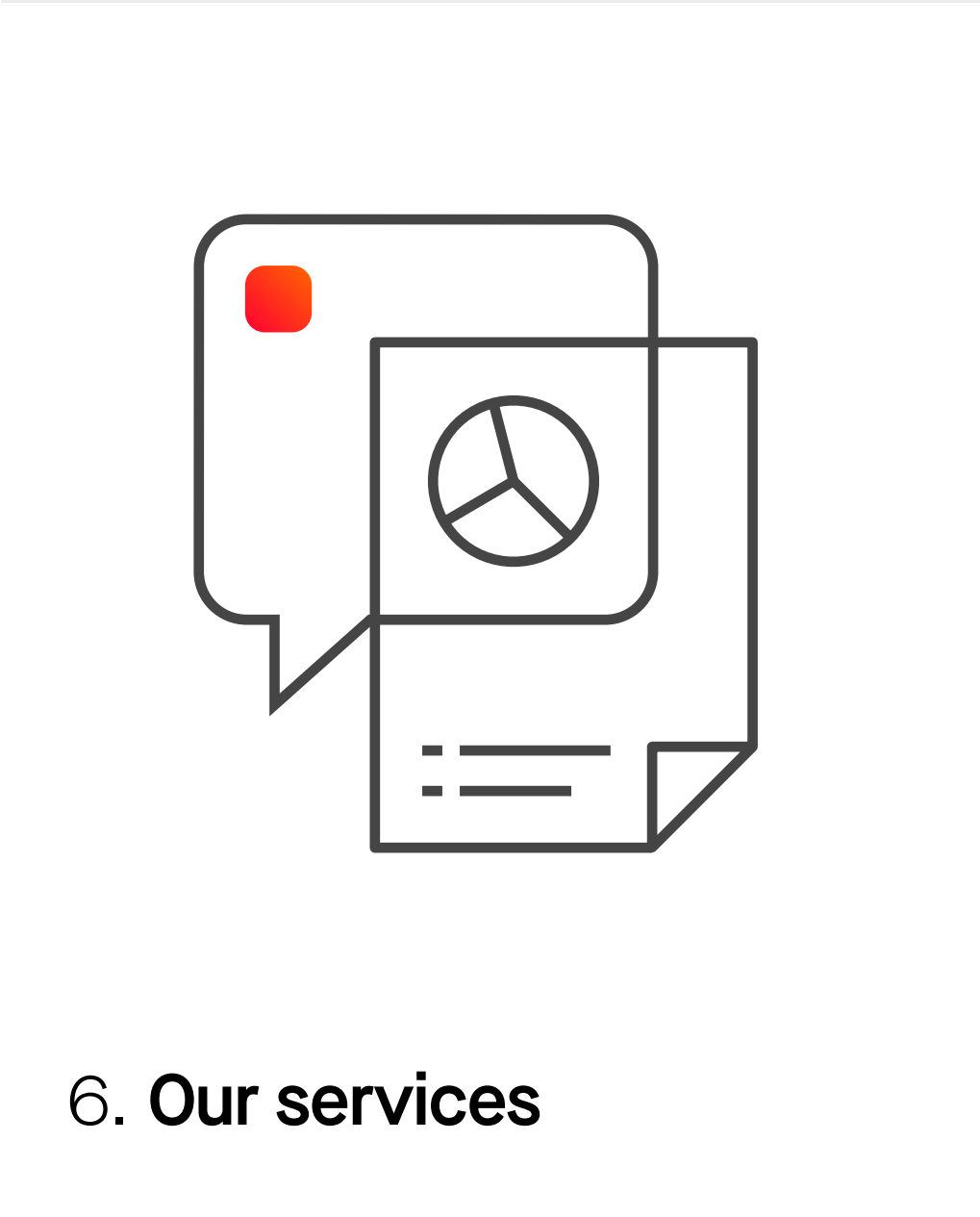
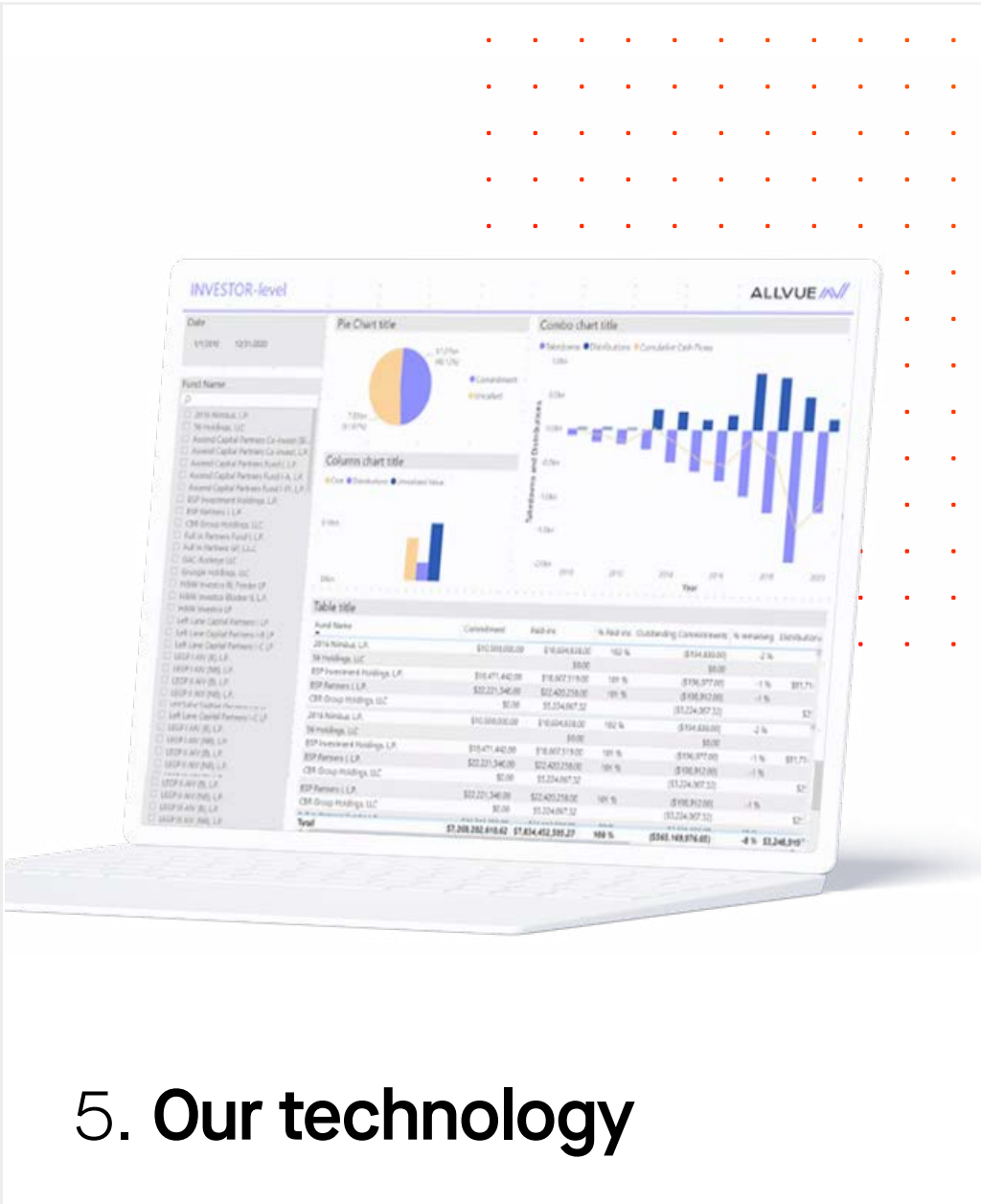
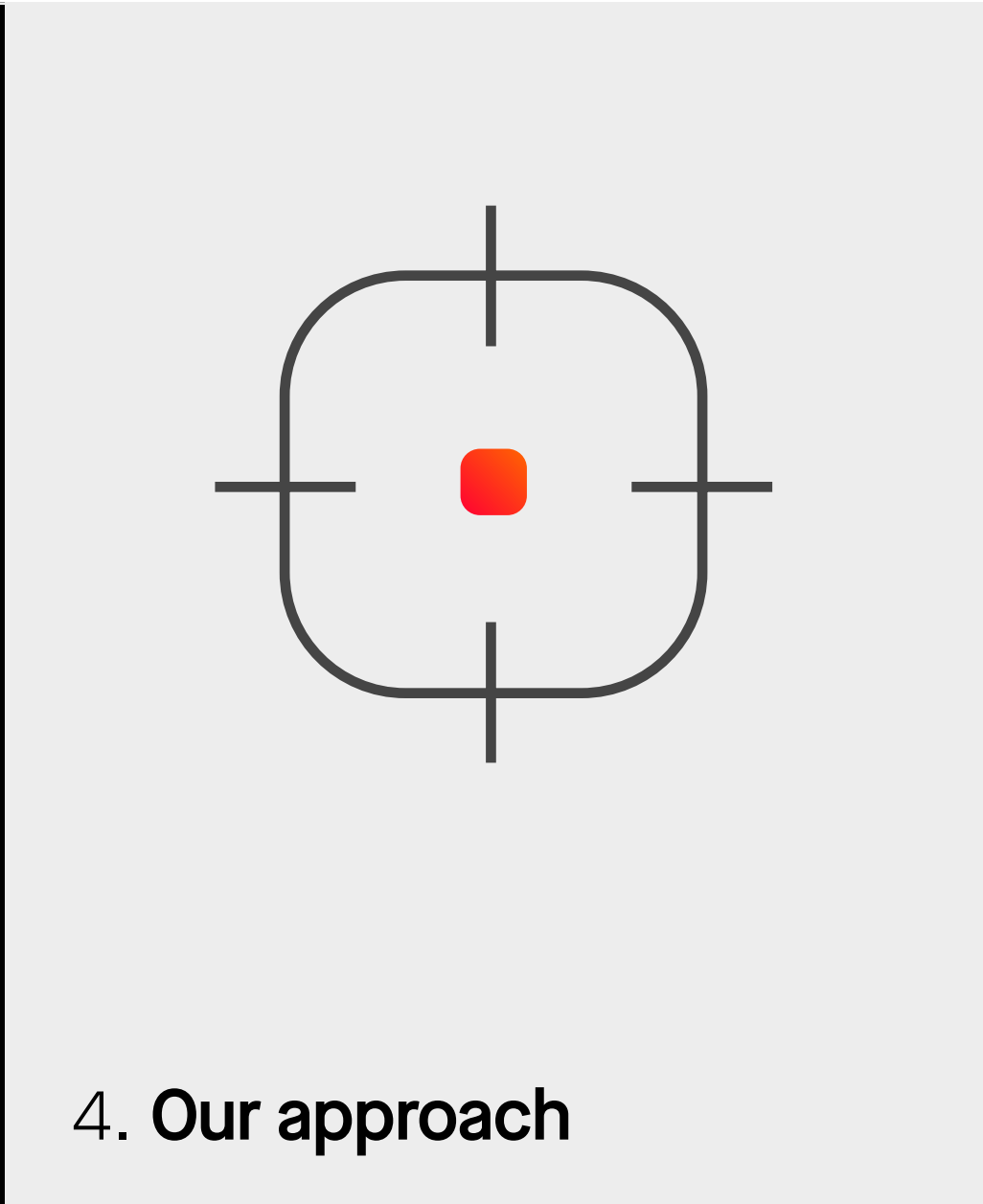
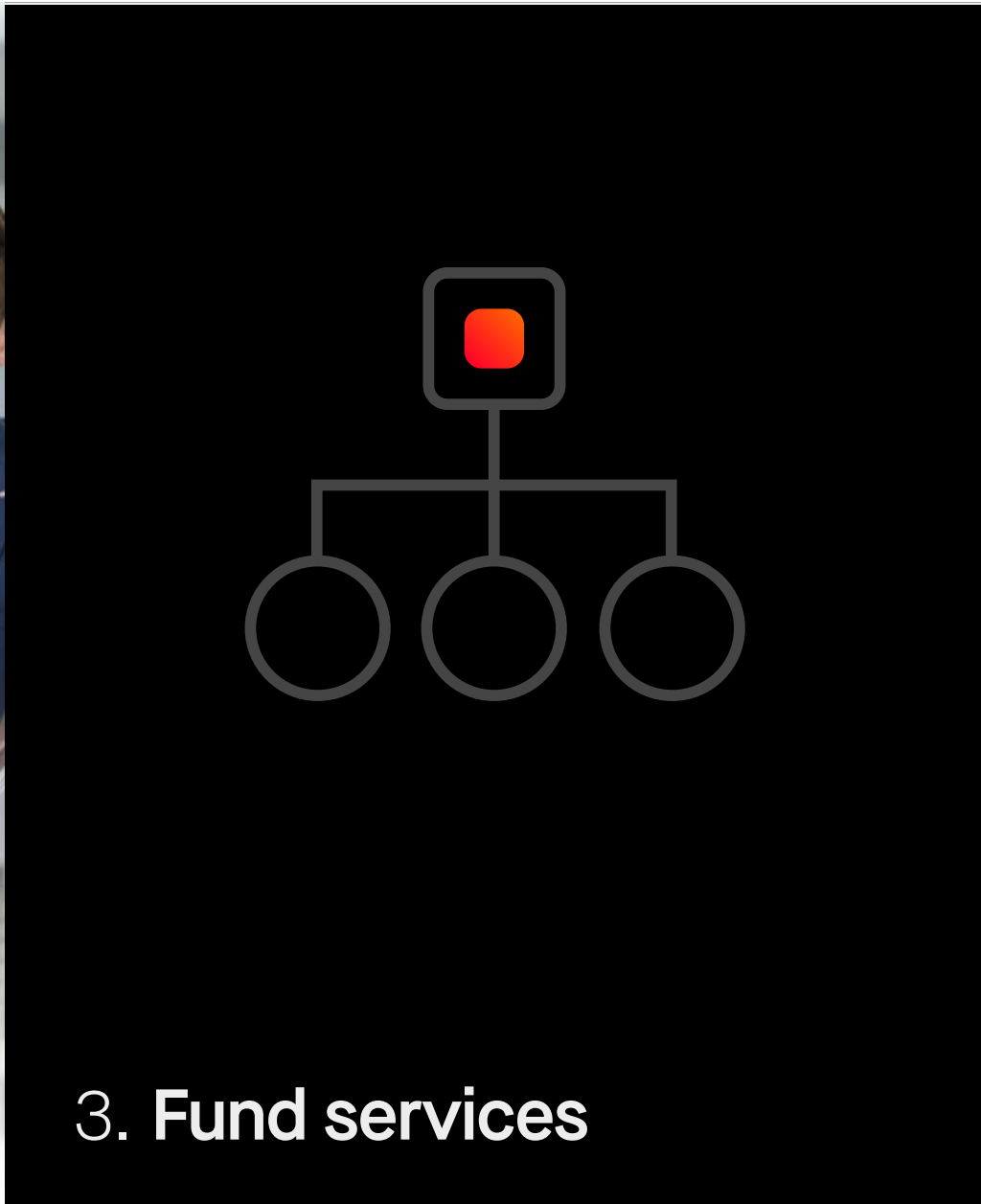
Next generation **Fund Services**

belasko.





1. Introduction



Beyond Fund Services

9. Further solutions



Your next generation fund administration partner



We set up Belasko to provide an **alternative, technology enabled approach to fund administration**, one focused on putting our client's needs front and centre.

Our strategy is **designed around you**, bringing together the right people, tailored processes and technology to create a solution that fits your needs exactly.

This is underpinned by a market differentiated onboarding approach that meticulously plans and executes your solution for day one delivery and provides you with the peace of mind that your investors and team are well cared for.

4
strategic locations

70+
experienced professionals

\$7billion
US\$7billion AUA



Find out more about Belasko
in this short video.

Partnering with us

We are the partner who cares as much about **your interests** as we do our own.

From our upfront investment in tailoring our technology for day one delivery and seamless onboarding to the day-to-day running of your fund operations, we use our considerable experience and resources to meet your unique needs, tailoring solutions that are **the ideal fit now and that can flex later as your objectives evolve.**



A strategy focused on you

Right Technology

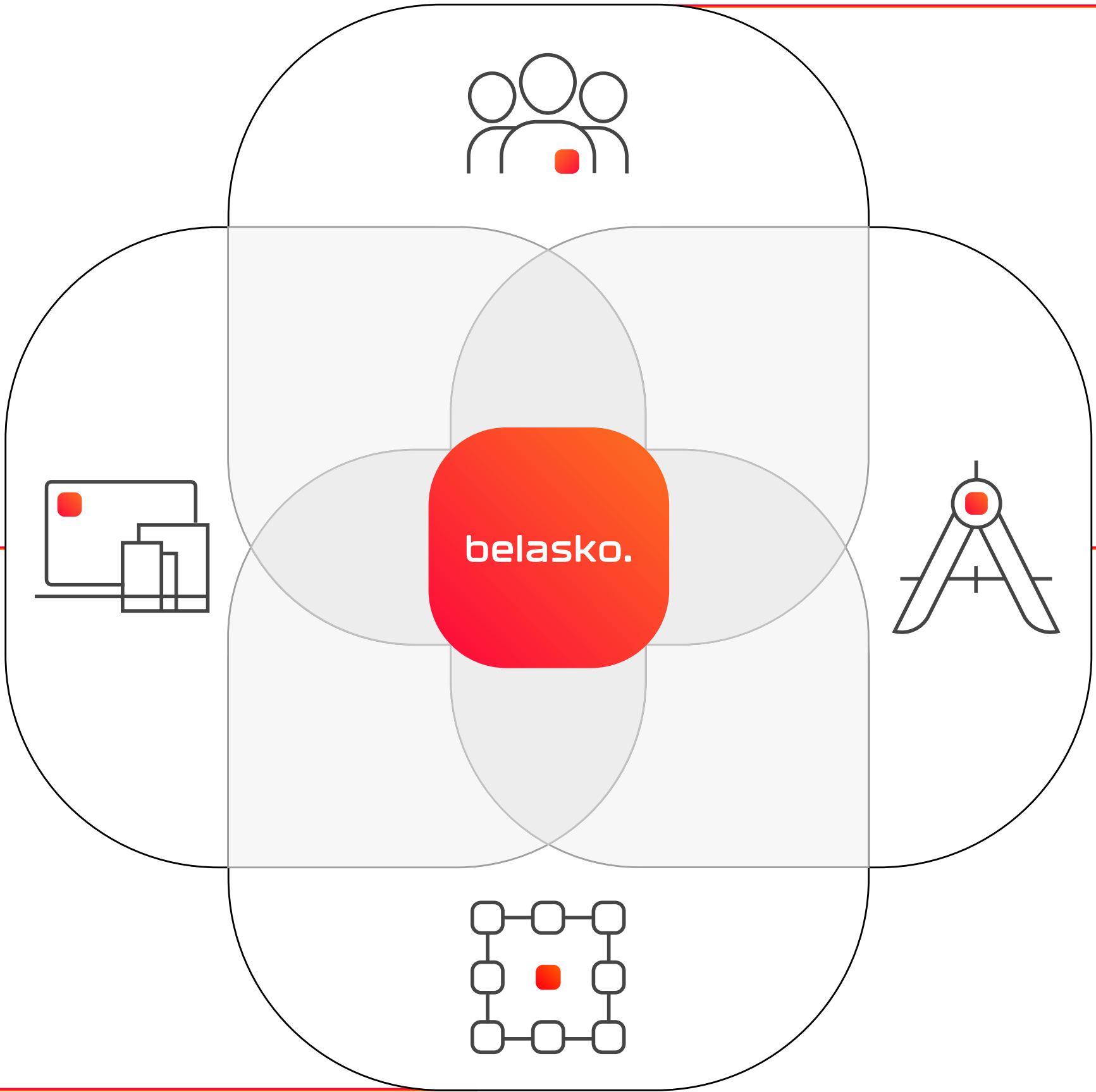
The best tools for the job.

We invest in benchmark technology, applying it to serve your interests, guarantee security and add value.

Real Commitment

Dedicated to excellence.

As a team and individually, we do what it takes to make it first rate every time.



Proven People

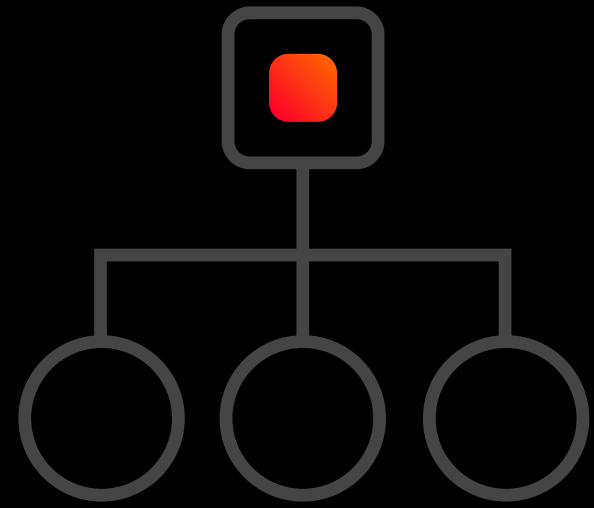
Experts in their field.

Experienced, responsive and dedicated, our people act as a seamless extension to your team.

Total Precision

Never off-the-shelf.

Meticulous planning, polished processes and an uncompromising focus on quality shape everything we do.



Fund Services

Our team operates seamlessly across specialisms and jurisdictions, connected through shared values, integrated technology and tailored processes that allow us to provide the level of professional support you require throughout your entire fund structure and lifecycle – from **accounting through to compliance and governance**, from **fund establishment to wind up**.

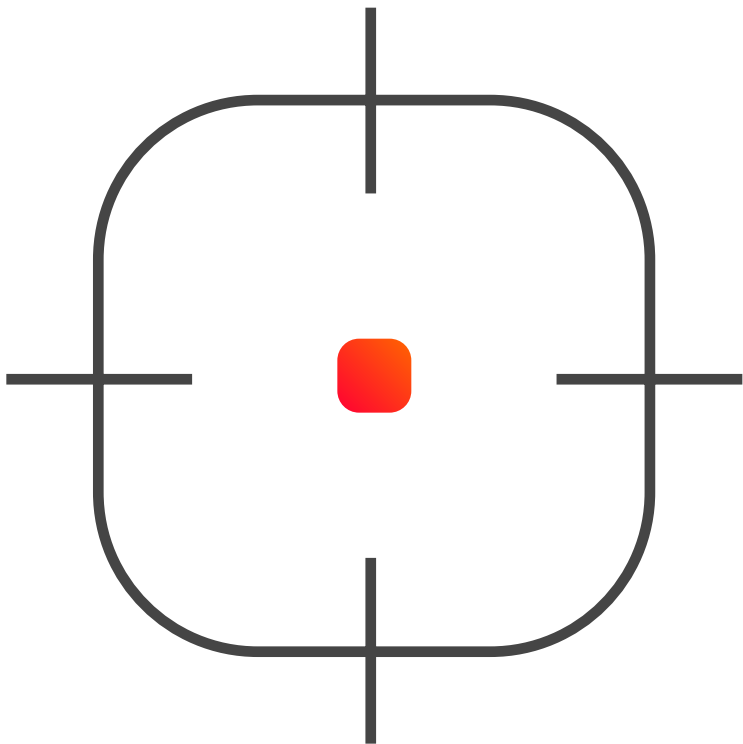
Together, we are **dedicated to enhancing the experience of fund managers and investors**, delivering the responsive, transparent and technology-enabled service you can stake your reputation on. The result is one-of-a-kind administration that adds value, strengthens relationships and provides real peace of mind every step of the way.

[Learn more about Fund Services](#) ↗

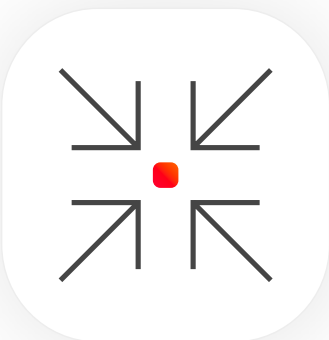
Designed for performance.

From day one, your relationship lead, supported by our specialist onboarding team will work closely with your team, planning meticulously to understand **‘what good looks like’** for you.

Our collaborative approach ensures that we tailor our technology in the best way to deliver against your needs with precision.

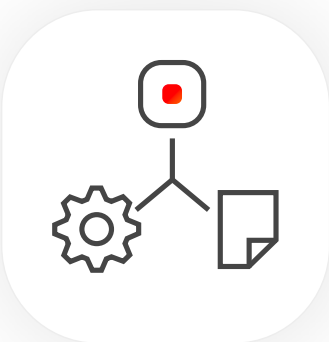


Starting with your practical and strategic objectives, we will develop a solution that allows us to meet even the most complex need.



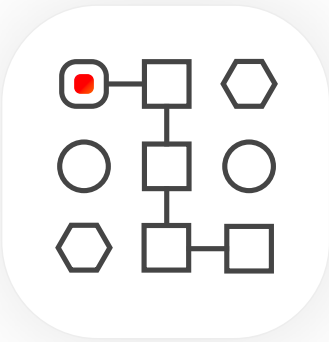
Structured around you

We provide an integrated solution that brings together in-jurisdiction administration from our four strategic locations, our UK based accounting centre of excellence and group-wide fund expertise that is coordinated by your relationship lead.



Integrated delivery through technology

In every case, our service is underpinned by our rigorous processes, workflows, and customised systems. By adapting the latest technology to your needs, we will provide complete transparency of service to you and your investors along with secure, easy access to your data and documents.



Seamless onboarding

Whether you are transferring from another provider or establishing a new fund, our on-boarding specialists will be on hand to manage the whole process. Deploying Belasko's comprehensive onboarding toolkit, we add value to every phase from system design, data migration, knowledge transfer and incumbent management through to post go-live review.

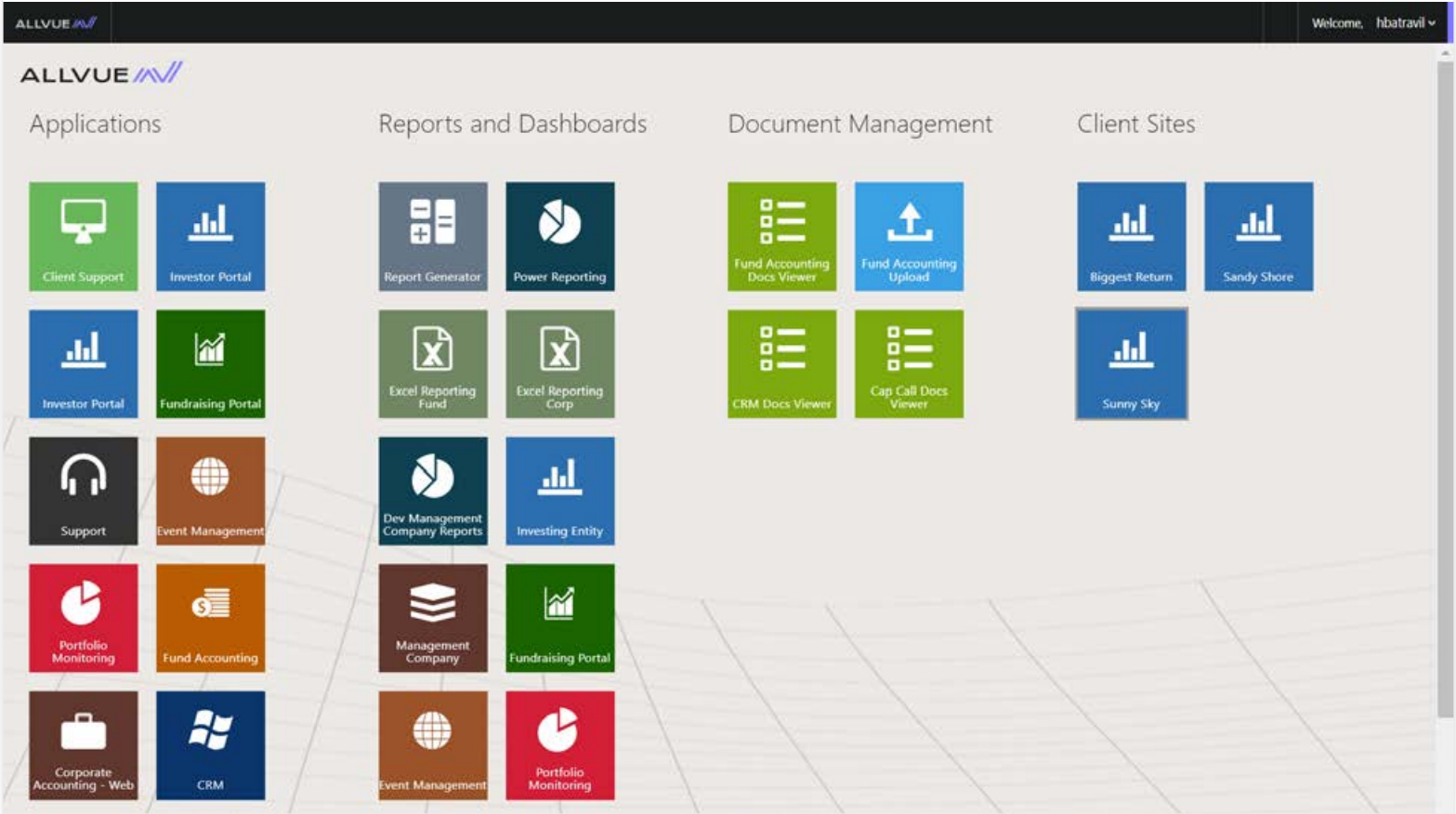
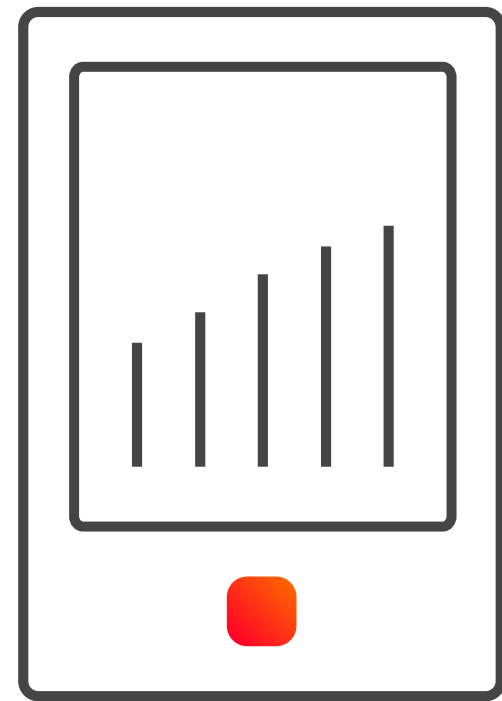
Cutting-edge technology

We deploy **leading technology** to give you **peace of mind** in every area of our relationship, our secure portals provide you and your investors with access to **real-time data, documents and reporting.**



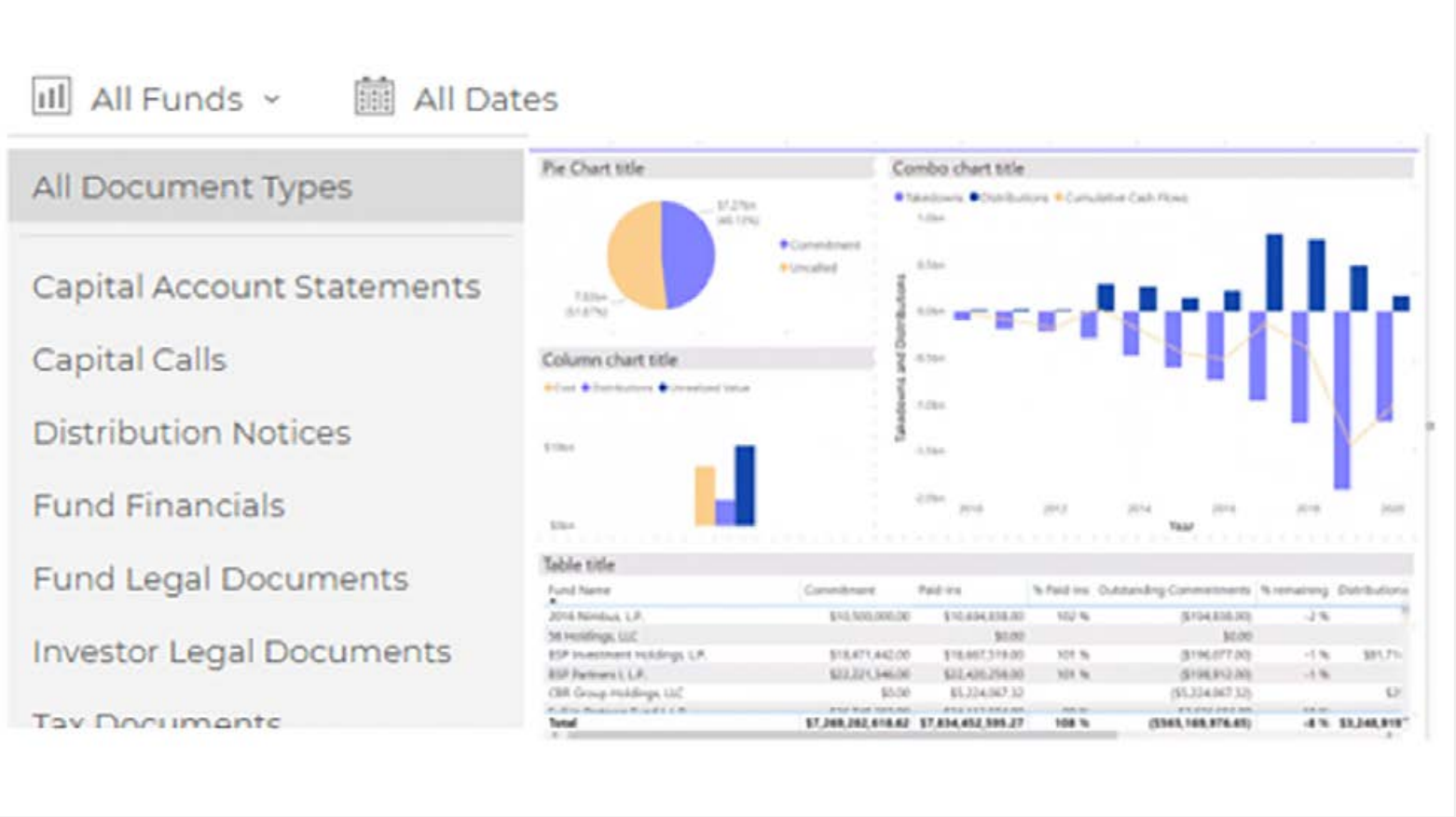
Transparency

Simple, **anytime access** to data, documents and reporting.



Our client portal

Specifically aimed at Fund Managers, our next-generation portal sets the benchmark, doing away with the need to request and run reports and providing immediate access to clear data and insight.



Our investor portal

To promote seamless information flow, our portal gives investors a secure route to key documents – such as LPAs, call notices and quarterly reports – and is integrated with our CRM and accounting systems.

Tailored systems

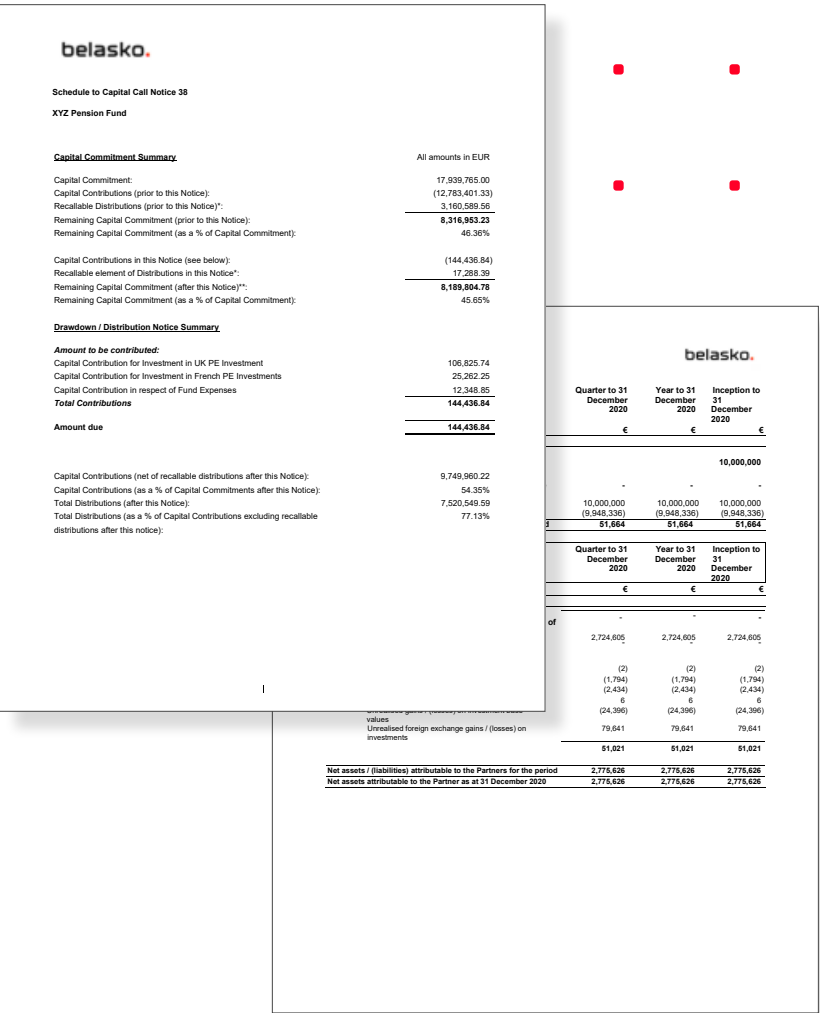
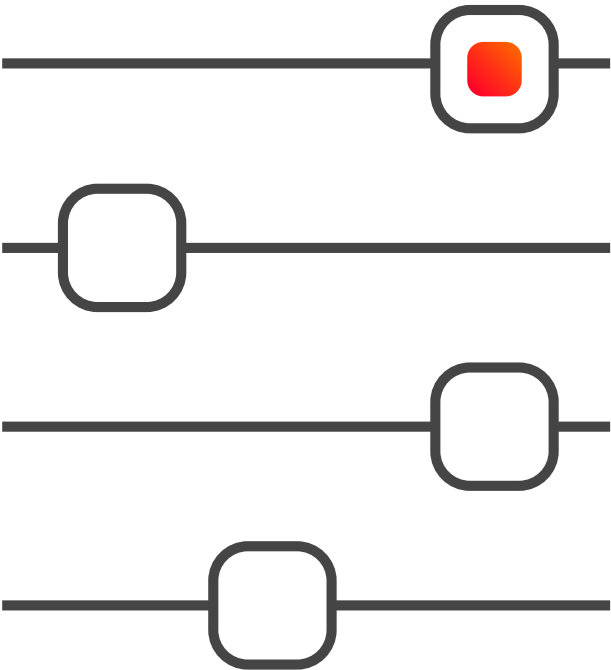
By tailoring our systems to your needs, we offer **a technology solution that fits seamlessly with your needs.**

Calculation		Draft Notices		Final Notices		Issuance		Post Issuance	
✓ KYC	Yes	✓ Side letters	Yes	✓ Calculation schedule	Yes	Reviewed by	click to enter	Approved by	click to enter
✓ Board approval	Yes	✓ Investors up to date	Yes	✓ Performed by	Nick McHardy	Reviewed on	–		
✓ Constitutional docs	Yes	✓ Call info	Yes	Performed on	–	Approved	No		



To fit your way of working

Our process and control framework is standardised but designed to be tailored to work with your technical requirements.

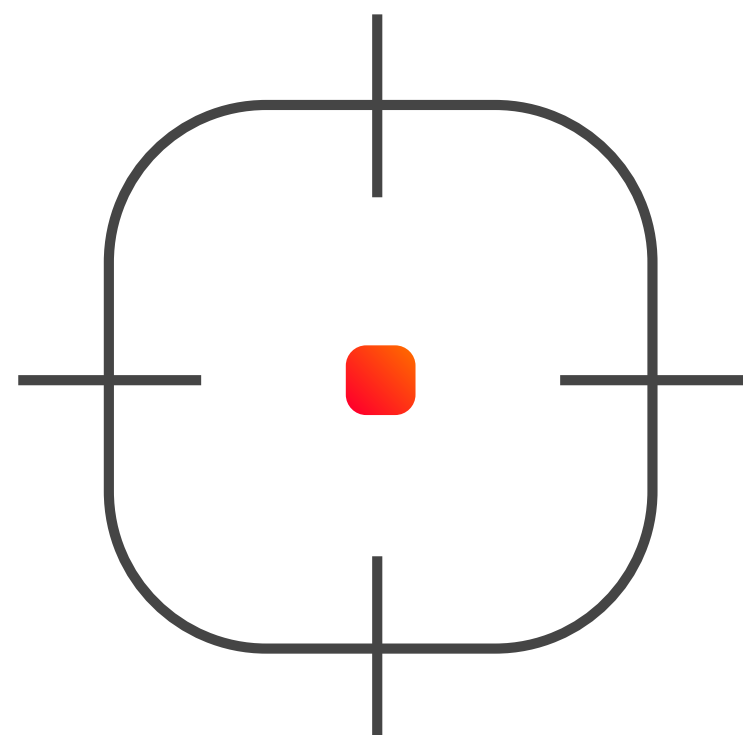


To fit your look and feel

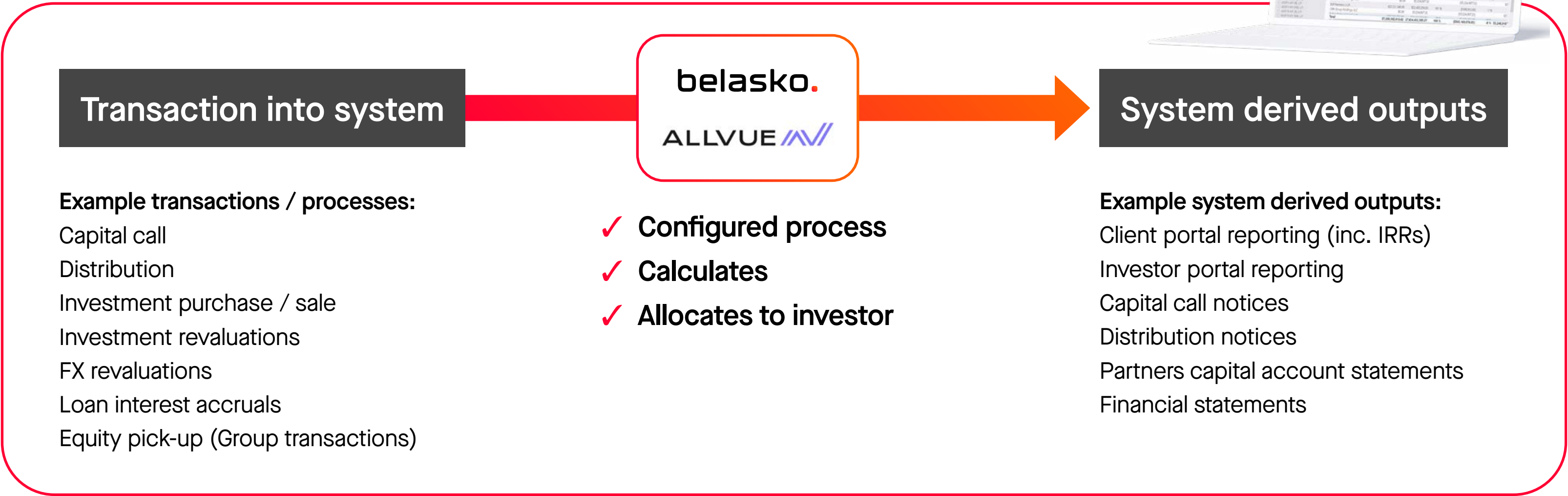
We can adapt our best practice templates to reflect your branding and ensure ongoing delivery without manual intervention.

Reporting precision

In the highly complex funds arena, our focus on accuracy is unwavering. We have **automated and configured processes** to ensure that we can deliver push-button reporting that is **precise, consistent and timely**.



Automation to support accuracy, consistency and timelines:



Calculations

We use systems-generated calculations to provide data on metrics including foreign exchange performance, revaluations, partner transfers and interest accruals.

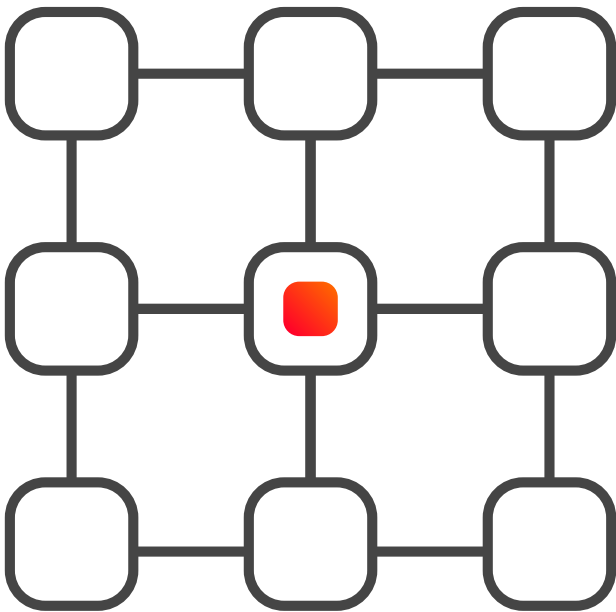


Allocations

Our configurable allocation rules are critical for accurate capital calls and distributions.

Integrated delivery

The solution we develop for you will bring together the range of specialisms **that fit your way of working and specific requirements.**



Key features:



One solution

Our process and control framework is standardised to leverage group-wide expertise from our four strategic locations into a single tailored solution.

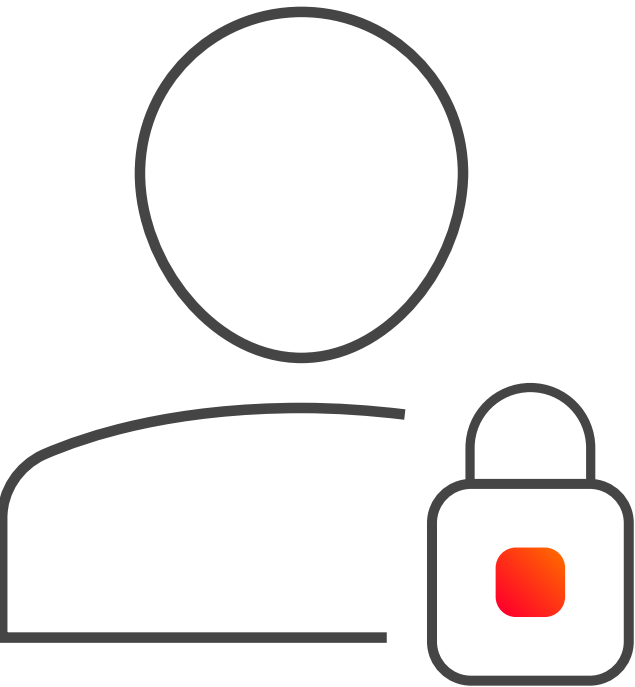


The right fit


Our service is designed to complement your existing processes and technology, ensuring we can work seamlessly from set-up to ongoing fund operations.

Security measures


We see ourselves as custodians of your data and have invested in developing a technology stack **founded on best-in-class security measures.**




One Platform:



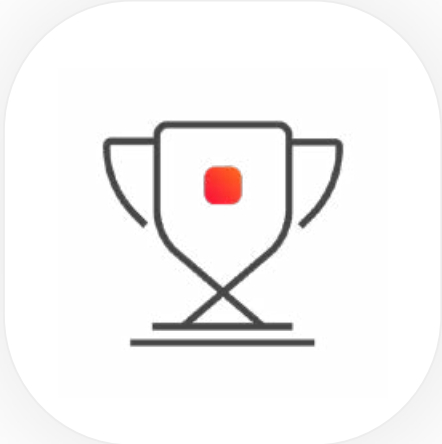
Advanced data encryption



24/7/365 cyber-security monitoring



Penetration testing



SOC 1 and SOC 2 Type 1 and Type 2 accreditation

5. Our technology

Working with market-leading partners

We have partnered with the pre-eminent names in their field to provide a complete technology-enabled service. The core of our Fund Services system is based on a platform developed by **Allvue**, the foremost specialists in alternative investment solutions.

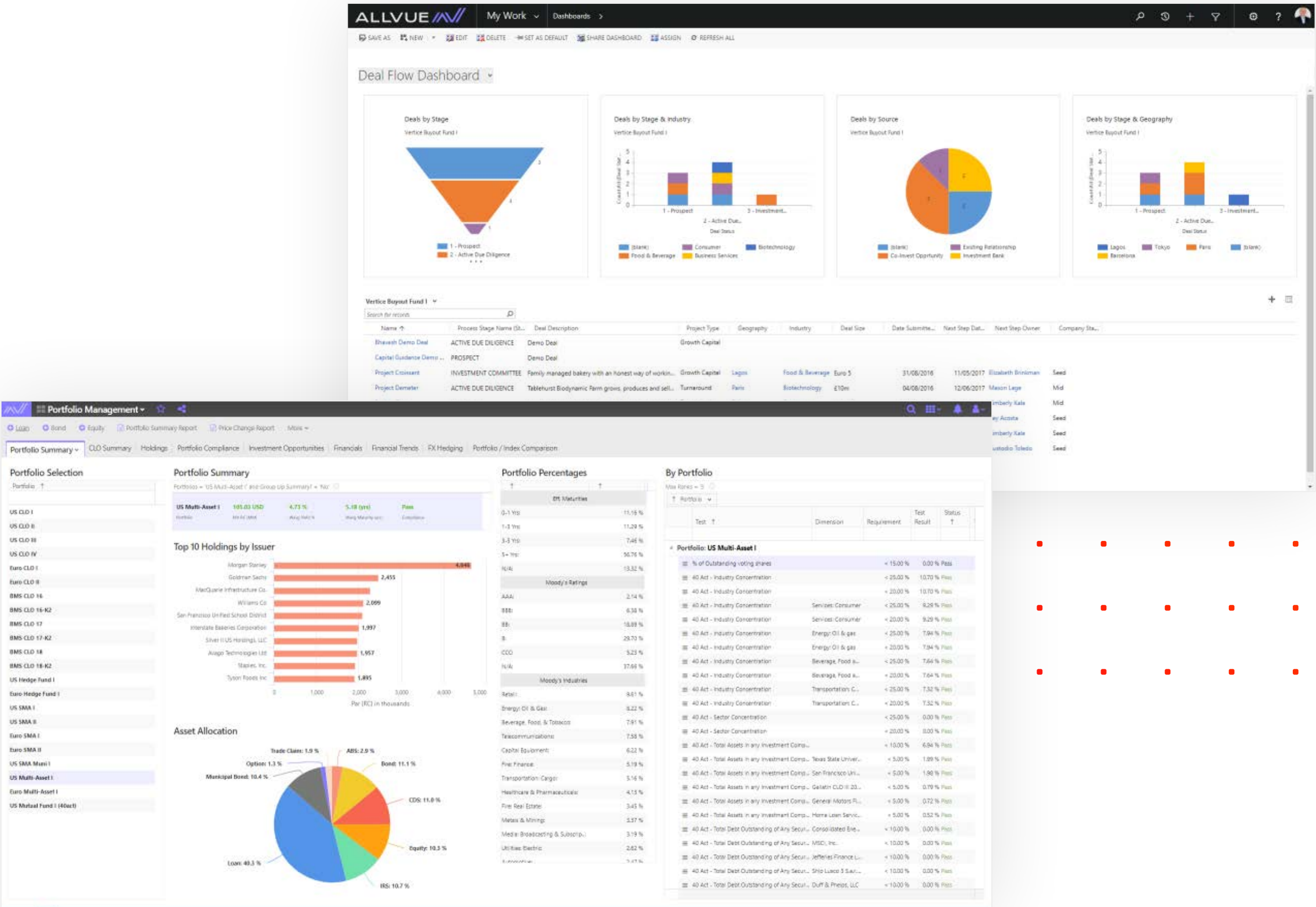
Formed out of a merger between **BlackMountain** and **Altareturn**, Allvue is unique in providing a service that spans both the private equity and credit markets. Allvue works with 400+ investment clients and has more than 19,000 LPs accessing its platform.

400+

investment clients

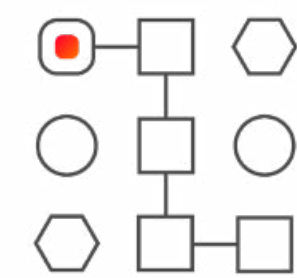
19,000

LPs accessing platform



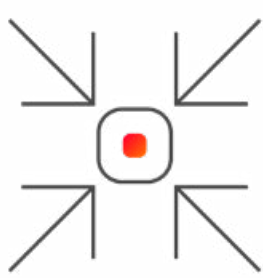
Full-scope, tailored services

We offer an integrated solution that spans the entire fund lifecycle and includes these key services:



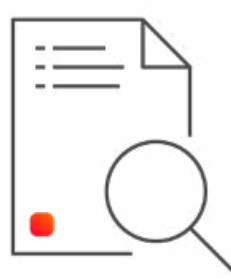
Structure establishment

We handle all the administrative elements of forming fund structures and facilitate communication between your team and any external parties such as appointed lawyers and regulators. Our coordinated approach ensures we are able to manage post-establishment activity and any multi-jurisdictional requirements.



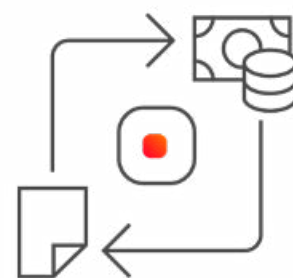
Fund closing

We support all administration and governance activities needed to admit investors into a fund, from liaising with your team and appointed lawyers to ensuring that a robust plan is in place and tracking detailed closing activities to final close.



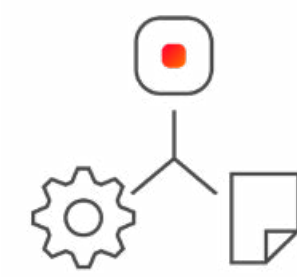
Investor KYC collation & review

Our team obtains and reviews all due diligence documentation to ensure compliance with legal and regulatory requirements. As well as taking an integrated approach where there are multiple jurisdictions, we also work closely with your team to help manage any sensitive relationships.



Capital Calls

From calculating, preparing and issuing capital calls for a single fund through to more complicated feeder relationships and investor variation, we handle the whole capital call process, freeing you up to focus on deal execution. We can tailor the look and feel of our system-generated notices to your specific requirements or we can provide best practice examples from our library.



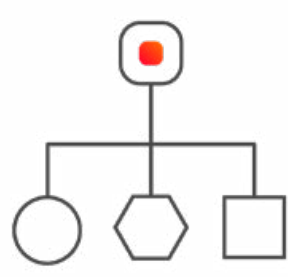
Investment transaction governance

At every stage of an investment transaction, we liaise with your team and lawyers to provide administrative support and ensure best practice governance.



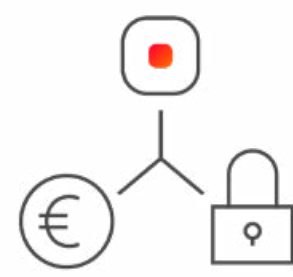
Company secretarial

Our team maintains the books and records of a fund structure to best practice standards, including providing high quality and timely minutes and leveraging the latest technology to ensure that board packs are compiled and distributed efficiently.



Board governance

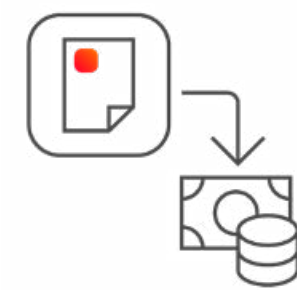
Our team supports the implementation and maintenance of corporate governance frameworks, enabling boards to ensure they are complying with the latest regulations and best practices.



Banking & Foreign Exchange trade processing

We have an integrated process that connects your day-to-day team with our in- house specialists to ensure seamless processing of payments and foreign exchange trades with your selected banking providers.

Full-scope, tailored services (continued)



Distributions

From calculating, preparing and issuing distributions for a single fund through to more complicated feeder relationships, investor variation and carry calculation, we handle the whole distribution process. This includes working with your team to agree the best way of confirming investor bank details, preventing any delays in the receipt of distribution monies. We can tailor the look and feel of our system-generated notices to your specific requirements or we can provide best practice examples from our library.



Carried Interest/performance fee calculation

Working to the requirements set out in your constitutional documents, our team can prepare all carried interest/performance calculations.



Financial Statement preparation & audit management

We take an integrated approach to the preparation of financial statements to make sure all transactions have been accounted for and disclosed completely and accurately, working with your team to include manager reporting and resolve judgement calls. We also understand that proactively drafting detailed timetables is key to an efficient and seamless reporting cycle, particularly in managing year audits.



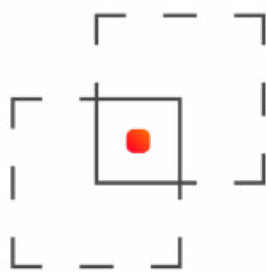
Investment IRR and Investor IRR reporting

We routinely provide system-generated Gross and Net Internal Rate of Return (IRRs) and other performance monitoring metrics.



Investor reporting & investor query management

In addition to preparing capital account statements and quarterly reports, often distributed via an investor portal, we carefully track and respond to investor queries to deliver a quality investor experience and improve reporting content. We can also work with your team to make sure your investor portal is impactful and on brand. a robust plan is in place and tracking detailed closing activities to final close.



Structure dissolution/wind up

In managing the dissolution of multi-jurisdictional structures, we handle all the administrative tasks and liaise with your team, lawyers, investors and regulators as required, ensuring that the process is timely and robust.



Supporting you across multiple asset classes

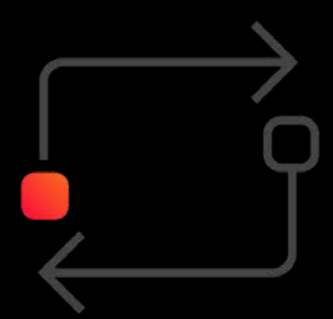


Private Equity

We deliver a transparent, responsive and tech-enabled service designed for today’s investors and fund managers.

75%

of LPs resort to ad-hoc and manual interventions to resolve issues, leaving efficiency gains at least partially unrealized. Source: 2020 ILPA LP Technology survey

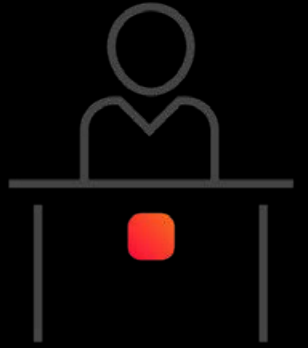


Venture Capital

Our proactive, professional team responds to frequent capital calls and provides robust investment processing and tracking.

70%

We recognise the importance of agility and speed when supporting our fund managers within this asset class, particularly with seed and early stage VC; this is despite 70% of total European VC investment being in late stage rounds. Source: Pitchbook



Credit

Across fast-moving investment cycles, we manage the timely distribution of returns from the assets to investors.

40%

of Belasko's AuA is Credit Funds, we have a deep specialism within this asset class.



Real Estate

Our real estate team works alongside property managers and owners to deliver a seamless and comprehensive administration service

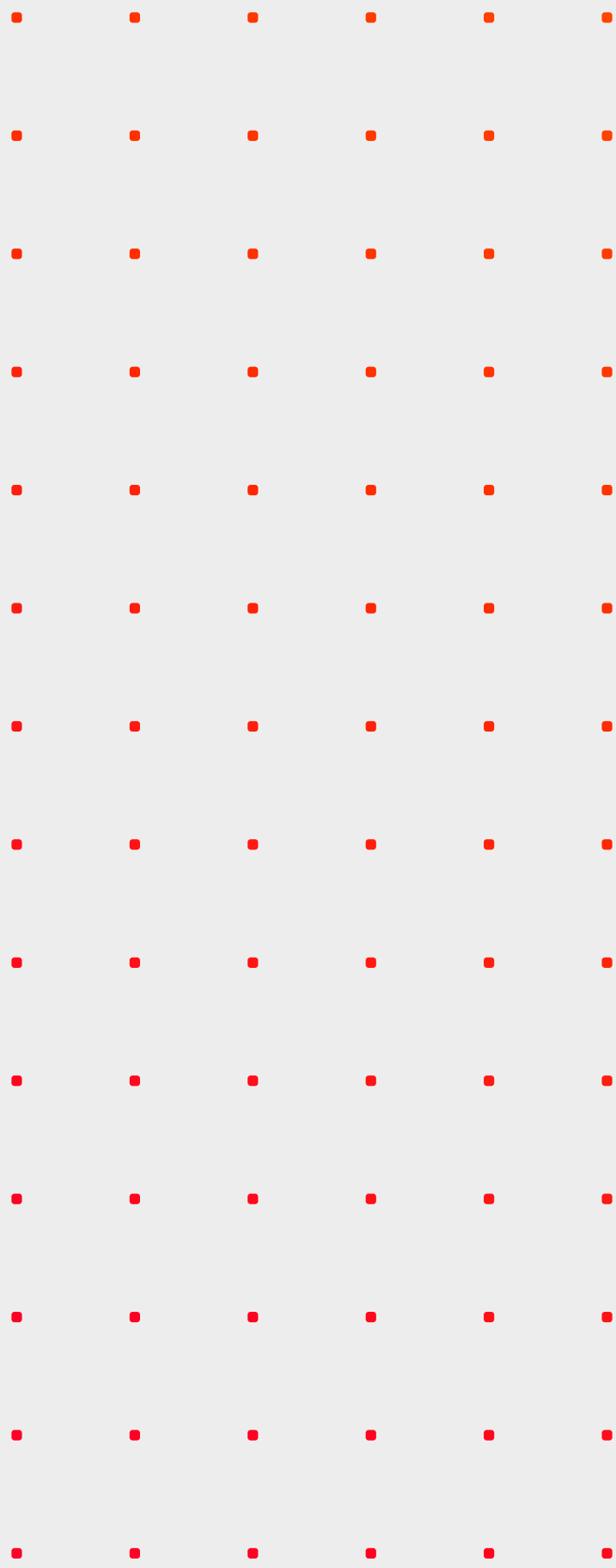
45%

Total real estate investment in Europe reached €70bn in Q2 2021, representing a year on year increase of 45% Source: CBRE. We are seeing traditional Private Equity and Credit Fund Managers increasingly diversify their investment allocation towards Real Estate.



We met Belasko at a challenging time for our business project and they quickly became an integral part of our team. They put focus on clients' needs and deliver. All staff are professional, friendly, and responsive and it is our pleasure to work with them.

John – Director, Private Investment Property Fund



“We needed an administration partner who could work to tight deadlines and proactively support us in establishing our Venture Debt Fund structure in Jersey and navigating the local regulatory environment. We made the right decision in selecting Belasko which led us to using them for our Venture Capital and Secondary Fund structures.

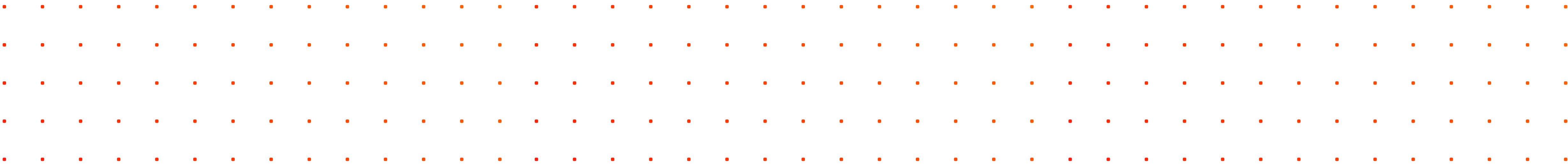
Alexander Konoplyasty – General Partner
and Founder – Flashpoint

“I have worked with Belasko on a number of projects over the years. Belasko show passion and expertise in helping promoters establish investment structures in Guernsey and technical proficiency for servicing them on an ongoing basis.

Matthew Wrigley – Non Executive Director

“We partnered with Belasko as our administrator to utilise their innovative use of technology and processes, they have a great team who listens to what we need, adapts to our way of working and goes the extra mile to deliver.

Graeme Chaffe – Head of Finance –
AnaCap Financial Partners



Beyond Fund Services

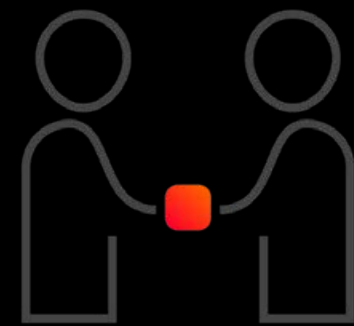
We can also support you and your team in other specialist areas of administration.



Corporate Services

With its reputation built on a proactive approach to administration, our team understands how to anticipate requirements and add increasing value over time.

[Learn more ↗](#)



Private Wealth

We provide the professional, personalised support our clients need as they seek to optimise wealth across jurisdictions and generations.

[Learn more ↗](#)

To learn more about Belasko, our range of services and how we could support you, please get in touch.



Nick McHardy
Head of Funds

Email



Greg McKenzie
Managing Director

Email



Mark O'Malley
Director

Email



Graham Parry-Dew
Managing Director

Email



Zaneta Ladanovskaia
Managing Director

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